

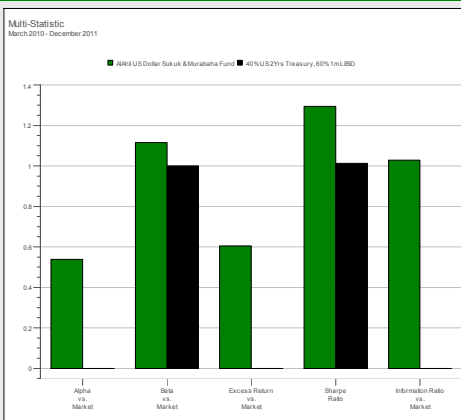
FUND OBJECTIVES

To provide competitive returns and liquidity through investing in Sukuks and Murabaha trades.

FUND FACTS

Currency	US Dollar
Minimum Investment	10000 USD
Inception	Mar-2010
Management Fees	0.75% + Other Exp
Fund Assets	US\$ 31.98 Million
Benchmark	40% 2 yrs US Govt Bonds returns 60% Daily Average of 1mth USD Interbank rate
Subscription/	Before or at 12 noon on the day prior to the targeted Valuation Day
Redemption Notice	Before or at 12 noon on the day prior to the targeted Valuation Day
Valuation Days	Tuesday
Redemption Payment Day	3rd Business Day after the Valuation Day
Risk Level	Medium to High Risk

MULTIPLE STATISTICS



INFORMATION

NCBC Website	www.ncbc.com
Bloomberg	ALUSDSMAB
S&P's Micropal Website	www.funds-sp.com
Eureka Hedge Website	www.eurekaledge.com
IFIS	www.securities.com
Failaka Advisors	www.failaka.com
Financial Express website	www.financialexpress.net
Lipper Website	www.lipperweb.com
MENAFM	www.menafm.com

www.ncbc.com

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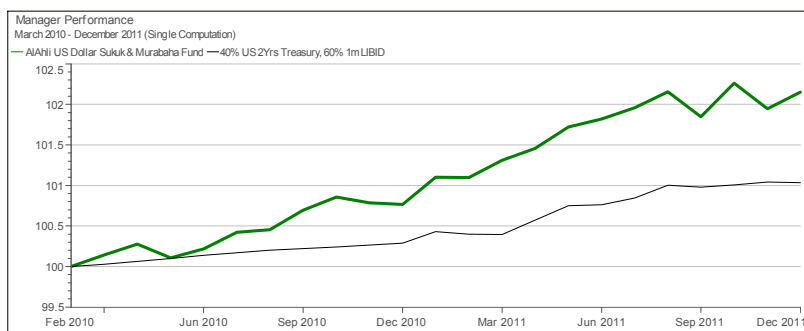
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PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	0.20%	0.30%	0.32%	0.83%				
Benchmark	-0.01%	0.05%	0.27%	0.64%				
Calendar Returns	YTD	2010	2009	2008	Since Inception			
Fund	1.37%				1.17%			
Benchmark	0.74%				0.56%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	1.37%	0.74%						
Cumulative Return	1.37%	0.74%						
Standard Deviation	0.77%	0.28%						
Sharpe Ratio	1.35	1.45						

FUND PERFORMANCE



STATISTICAL ANALYSIS

Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	0.52%			
Beta	1.14			
R-Squared	17.33%			
Information Ratio	0.9			
Tracking Error	0.70%			
Excess Return	0.63%			
Batting Average	75.00%			

Top Holdings

