

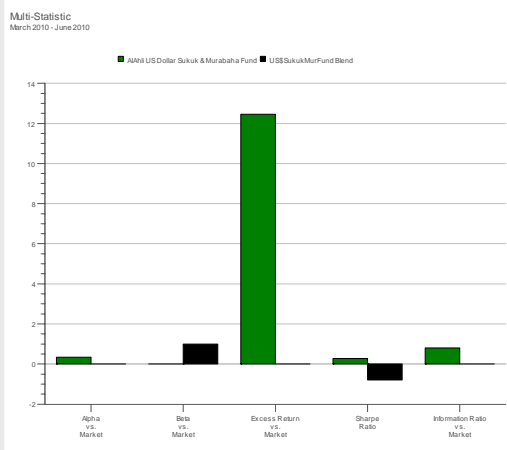
FUND OBJECTIVES

To provide competitive returns and liquidity through investing in Sukuks and Murabaha trades.

FUND FACTS

| | |
|-----------------------------------|---|
| Currency | US Dollar |
| Minimum Investment | 10000 |
| Inception | March-10 |
| Annual Fees | Maximum 0.75% + Admin Exp |
| Fund Assets | US\$ 24.1 Million |
| Benchmark | 40% 2 yrs US Govt Bonds returns 60% Daily Average of 1mth (LIBID) Before or at 12 noon on the day |
| Subscription/ | Before or at 12 noon on the day prior to the targeted Valuation |
| Redemption Notice | Before or at 12 noon on the day prior to the targeted Valuation |
| Valuation and Dealing Days | Tuesday |
| Redemption Payment Day | 3rd Business Day after the Valuation Day |
| Risk Level | Medium to High Risk |

MULTIPLE STATISTICS



INFORMATION

| | |
|-----------------------------------|--------------------------|
| NCBC Website | www.ncbc.com |
| Bloomberg | ALUSDSMAB |
| S&P's Micropal Website | www.funds-sp.com |
| Eureka Hedge Website | www.eurekaledge.com |
| IFIS | www.securities.com |
| Failaka Advisors | www.failaka.com |
| Financial Express website | www.financialexpress.net |
| Lipper Website | www.lipperweb.com |
| MENAFM | www.menafm.com |

www.ncbc.com

800 244 1005

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PERFORMANCE

not annualized if less than one year

| Short Term | 1 Month | 3 Months | 6 Months | 9 Months | |
|------------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 0.11% | 0.07% | | | |
| Benchmark | -7.86% | -19.08% | | | |
| Calendar Returns | YTD | 2009 | 2008 | 2007 | Since Inception |
| Fund | | | | | 0.22% |
| Benchmark | | | | | -12.25% |
| | | 1 Year | 3 Years | 5 Years | 10 Years |
| | Fund | | Fund | Fund | Fund |
| | Benchmark | Benchmark | Benchmark | Benchmark | Benchmark |

Annualized Return

Cumulative Return

Standard Deviation

Sharpe Ratio

FUND PERFORMANCE

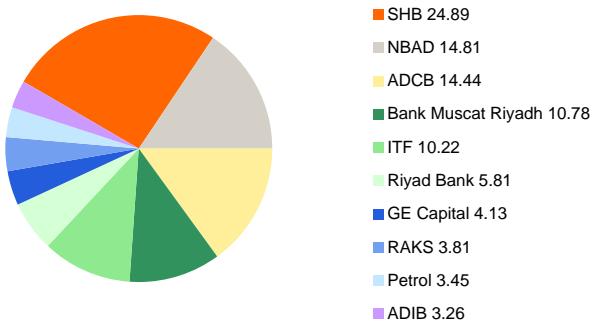
Manager Performance
March 2010 - June 2010 (Single Computation)
— AIAhli US Dollar Sukuk & Murabaha Fund — Index



STATISTICAL ANALYSIS

| Versus Benchmark | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------------|--------|---------|---------|----------|
| Alpha | | | | |
| Beta | | | | |
| R-Squared | | | | |
| Information Ratio | | | | |
| Tracking Error | | | | |
| Excess Return | | | | |
| Batting Average | | | | |

Top Holdings



Sectoral Allocation

