

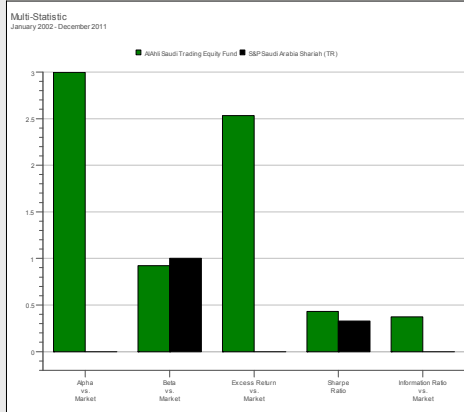
## FUND OBJECTIVES

To provide long term capital growth through investing in listed companies in the Saudi market and in line with the Shariah guidelines.

## FUND FACTS

<b>Currency</b>	Saudi Riyal
<b>Minimum Investment</b>	5000 SAR
<b>Inception</b>	Jun-1998
<b>Management Fees</b>	1.75% + Other Exp
<b>Fund Assets</b>	SAR 1,618.369 Million
<b>Benchmark</b>	S&P Saudi Arabia Shariah
<b>Subscription/</b>	Before or at 12 noon on the day prior to the Valuation Day
<b>Redemption Notice</b>	Before or at 12 noon on the day prior to the Valuation Day
<b>Valuation Days</b>	Monday and Wednesday
<b>Redemption Payment Day</b>	3rd Business Day after the Valuation Day
<b>Risk Level</b>	High Risk

## MULTIPLE STATISTICS



## INFORMATION

<b>NCBC Website</b>	www.ncbc.com
<b>Bloomberg</b>	ALSATREAB
<b>S&amp;P's Micropal Website</b>	www.funds-sp.com
<b>Eureka Hedge Website</b>	www.eurekaledge.com
<b>IFIS</b>	www.securities.com
<b>Failaka Advisors</b>	www.failaka.com
<b>Financial Express website</b>	www.financialexpress.net
<b>Lipper Website</b>	www.lipperweb.com
<b>MENAFM</b>	www.menafm.com

[www.ncbc.com](http://www.ncbc.com)

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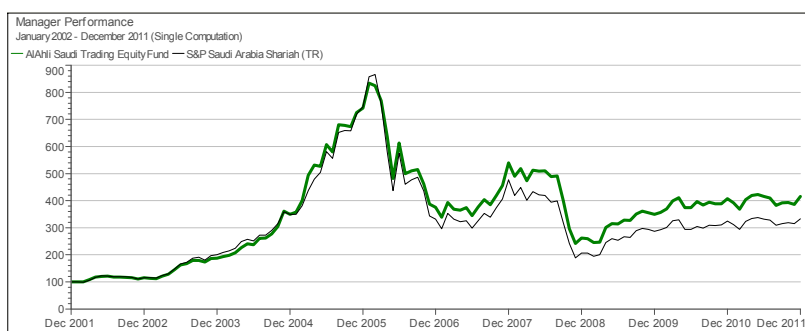
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## PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months	
<b>Fund</b>	7.56%	6.20%	-0.04%	3.07%	
<b>Benchmark</b>	5.83%	5.74%	0.29%	2.97%	
Calendar Returns	YTD	2010	2009	2008	Since Inception
<b>Fund</b>	1.97%	16.57%	33.63%	-51.50%	14.76%
<b>Benchmark</b>	2.47%	13.35%	38.59%	-56.68%	11.54%
	1 Year	3 Years	5 Years	10 Years	
<b>Fund</b>	1.97%	16.68%	2.04%	15.31%	
<b>Benchmark</b>	2.47%	17.20%	0.09%	12.78%	
<b>Cumulative Return</b>	1.97%	58.84%	10.64%	315.67%	
<b>Benchmark</b>	2.47%	60.98%	0.46%	232.89%	
<b>Standard Deviation</b>	17.30%	19.04%	28.27%	30.18%	
<b>Benchmark</b>	16.11%	19.40%	29.80%	31.99%	
<b>Sharpe Ratio</b>	0.09	0.85	0	0.43	
<b>Benchmark</b>	0.13	0.86	-0.06	0.33	

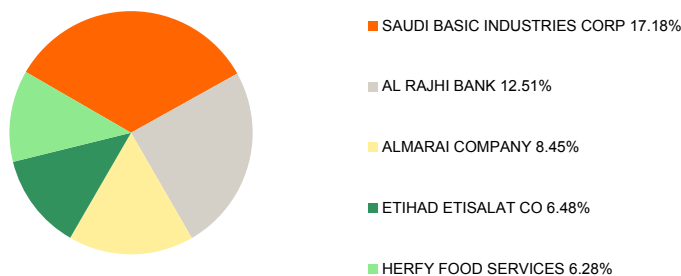
## FUND PERFORMANCE



## STATISTICAL ANALYSIS

Versus Benchmark	1 Year	3 Years	5 Years	10 Years
<b>Alpha</b>	-0.54%	0.11%	1.79%	2.99%
<b>Beta</b>	1.06	0.96	0.94	0.92
<b>R-Squared</b>	98.20%	96.55%	97.81%	95.58%
<b>Information Ratio</b>	-0.2	-0.14	0.43	0.37
<b>Tracking Error</b>	2.54%	3.60%	4.57%	6.81%
<b>Excess Return</b>	-0.50%	-0.52%	1.95%	2.53%
<b>Batting Average</b>	41.67%	44.44%	51.67%	48.33%

## Breakdown of Top 5 Holdings



## Sectoral Allocation

