

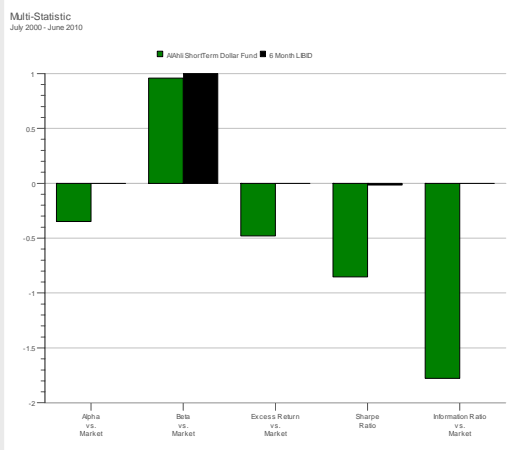
FUND OBJECTIVES

To provide income and competitive returns from short term investment, reduce capital risk and provide liquidity.

FUND FACTS

Currency	US Dollar
Minimum Investment	2000
Inception	December-79
Annual Fees	Maximum 0.75% + Admin Exp
Fund Assets	US\$ 42.2 Million
Benchmark	Daily Average of 6 mth (LIBID)
Subscription/	Before or at 12 noon on Valuation Day
Redemption Notice	Before or at 12 noon on Valuation Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	3rd Business Day after the Subscription Day
Risk Level	Low Risk

MULTIPLE STATISTICS



INFORMATION

NCBC Website	www.ncbc.com
Bloomberg	ALSHTRMAB
S&P's Micropal Website	www.funds-sp.com
Eureka Hedge Website	www.eurekahedge.com
IFIS	www.securities.com
Failaka Advisors	www.failaka.com
Financial Express website	www.financialexpress.net
Lipper Website	www.lipperweb.com
MENAFM	www.menafm.com

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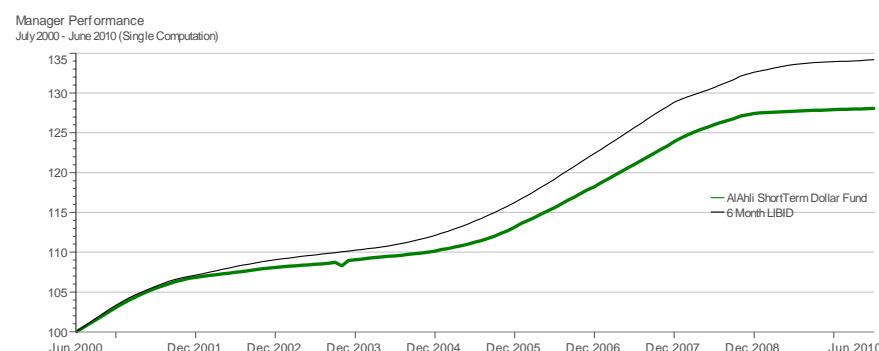
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PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	0.03%	0.06%	0.11%	0.20%				
Benchmark	0.05%	0.13%	0.20%	0.30%				
Calendar Returns	YTD	2009	2008	2007	Since Inception			
Fund	0.11%	0.38%	2.87%	4.77%	3.72%			
Benchmark	0.20%	1.01%	2.93%	5.25%				
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	0.29%	0.48%	1.90%	2.22%	2.85%	3.34%	2.50%	2.99%
Cumulative Return	0.29%	0.48%	5.81%	6.81%	15.11%	17.83%	28.06%	34.20%
Standard Deviation	0.02%	0.06%	0.51%	0.48%	0.53%	0.54%	0.57%	0.53%
Sharpe Ratio	-2.61	2.4	-0.47	0.17	-0.84	0.06	-0.85	-0.02

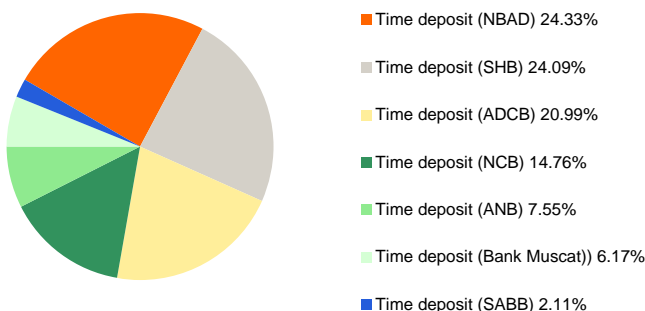
FUND PERFORMANCE



STATISTICAL ANALYSIS

Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	0.19%	-0.34%	-0.25%	-0.35%
Beta	0.21	1.01	0.93	0.96
R-Squared	27.38%	89.97%	91.59%	77.88%
Information Ratio	-4	-1.97	-3.05	-1.78
Tracking Error	0.05%	0.16%	0.16%	0.27%
Excess Return	-0.19%	-0.32%	-0.48%	-0.48%
Batting Average	8.33%	22.22%	16.67%	14.17%

Breakdown of Top 10 Holdings



Sectoral Allocation

