

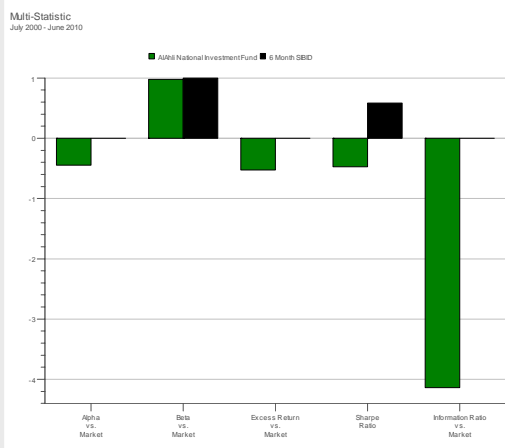
FUND OBJECTIVES

To provide income and competitive returns, capital preservation and liquidity through investing in time deposits, government bonds and murabaha.

FUND FACTS

| | |
|-------------------------------|---|
| Currency | Saudi Riyal |
| Minimum Investment | 5000 |
| Inception | August-88 |
| Annual Fees | Maximum 0.75% + Admin Exp |
| Fund Assets | SAR 485.5 Million |
| Benchmark | Daily Average of 6 mth (SAIBID) |
| Subscription/ | Before or at 12 noon on Valuation Day |
| Redemption Notice | Before or at 12 noon on Valuation Day |
| Valuation Days | Every Saudi Business day |
| Redemption Payment Day | 3rd Business Day after the Subscription Day |
| Risk Level | Low - Medium Risk |

MULTIPLE STATISTICS



INFORMATION

| | |
|-----------------------------------|--------------------------|
| NCBC Website | www.ncbc.com |
| Bloomberg | ALNATIVAB |
| S&P's Micropal Website | www.funds-sp.com |
| Eureka Hedge Website | www.eurekahedge.com |
| IFIS | www.securities.com |
| Failaka Advisors | www.failaka.com |
| Financial Express website | www.financialexpress.net |
| Lipper Website | www.lipperweb.com |
| MENAFM | www.menafm.com |

www.ncbc.com

800 244 1005

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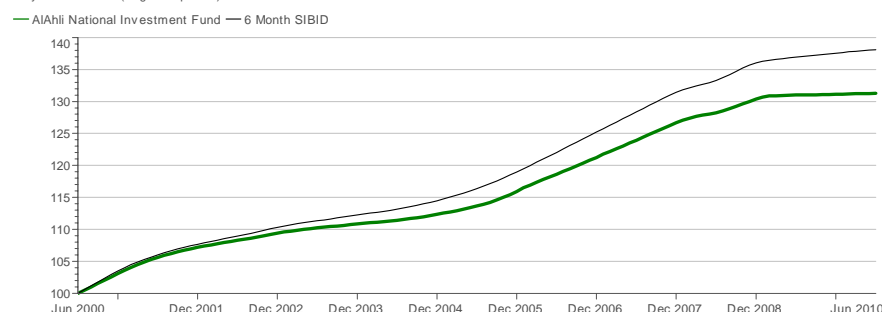
PERFORMANCE

not annualized if less than one year

| Short Term | 1 Month | 3 Months | 6 Months | 9 Months | | | | |
|---------------------------|---------|-----------|----------|-----------|-----------------|-----------|--------|-----------|
| Fund | 0.02% | 0.05% | 0.12% | 0.17% | | | | |
| Benchmark | 0.06% | 0.18% | 0.41% | 0.64% | | | | |
| Calendar Returns | YTD | 2009 | 2008 | 2007 | Since Inception | | | |
| Fund | 0.12% | 0.54% | 2.94% | 4.48% | 4.39% | | | |
| Benchmark | 0.41% | 1.10% | 3.52% | 4.96% | 4.79% | | | |
| | 1 Year | 3 Years | 5 Years | 10 Years | | | | |
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark |
| Annualized Return | 0.20% | 0.86% | 1.93% | 2.47% | 2.93% | 3.48% | 2.76% | 3.28% |
| Cumulative Return | 0.20% | 0.86% | 5.91% | 7.59% | 15.51% | 18.67% | 31.26% | 38.10% |
| Standard Deviation | 0.03% | 0.02% | 0.49% | 0.47% | 0.52% | 0.51% | 0.50% | 0.49% |
| Sharpe Ratio | -5.36 | 22.87 | -0.43 | 0.7 | -0.71 | 0.36 | -0.47 | 0.59 |

FUND PERFORMANCE

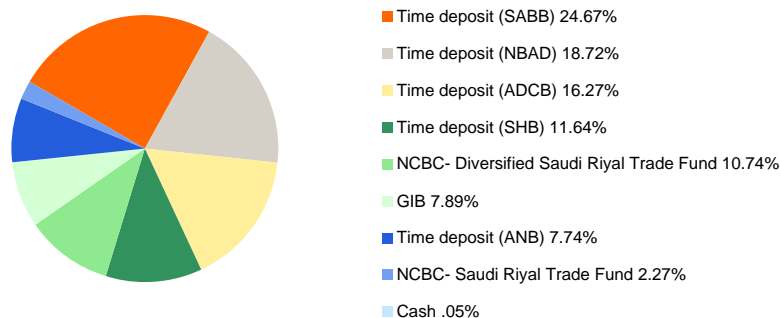
Manager Performance
July 2000 - June 2010 (Single Computation)



STATISTICAL ANALYSIS

| Versus Benchmark | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------------|--------|---------|---------|----------|
| Alpha | 0.02% | -0.52% | -0.51% | -0.45% |
| Beta | 0.21 | 1 | 0.99 | 0.98 |
| R-Squared | 2.86% | 90.48% | 92.26% | 93.56% |
| Information Ratio | -20.37 | -3.55 | -3.82 | -4.14 |
| Tracking Error | 0.03% | 0.15% | 0.15% | 0.13% |
| Excess Return | -0.66% | -0.54% | -0.56% | -0.52% |
| Batting Average | 0.00% | 19.44% | 16.67% | 11.67% |

Breakdown of Top 10 Holdings



Sectoral Allocation

