

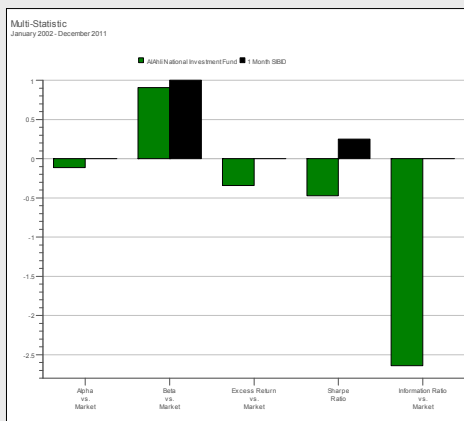
### FUND OBJECTIVES

To provide income and competitive returns, capital preservation and liquidity through investing in time deposits, government bonds and murabaha.

### FUND FACTS

<b>Currency</b>	Saudi Riyal
<b>Minimum Investment</b>	5000 SAR
<b>Inception</b>	Aug-1988
<b>Management Fees</b>	0.75% + Other Exp
<b>Fund Assets</b>	SAR 305.08 Million
<b>Benchmark</b>	Daily Average of 1 mth SAR Interbank rate (SAIBID)
<b>Subscription/</b>	Before or at 12 noon on Valuation Day
<b>Redemption Notice</b>	Before or at 12 noon on Valuation Day
<b>Valuation Days</b>	Every Saudi Business day
<b>Redemption Payment Day</b>	3rd Business Day after the Subscription Day
<b>Risk Level</b>	Low - Medium Risk

### MULTIPLE STATISTICS



### INFORMATION

<b>NCBC Website</b>	<a href="http://www.ncbc.com">www.ncbc.com</a>
<b>Bloomberg</b>	ALNATIVAB
<b>S&amp;P's Micropal Website</b>	<a href="http://www.funds-sp.com">www.funds-sp.com</a>
<b>Eureka Hedge Website</b>	<a href="http://www.eurekaledge.com">www.eurekaledge.com</a>
<b>IFIS</b>	<a href="http://www.securities.com">www.securities.com</a>
<b>Failaka Advisors</b>	<a href="http://www.failaka.com">www.failaka.com</a>
<b>Financial Express website</b>	<a href="http://www.financialexpress.net">www.financialexpress.net</a>
<b>Lipper Website</b>	<a href="http://www.lipperweb.com">www.lipperweb.com</a>
<b>MENAFM</b>	<a href="http://www.menafm.com">www.menafm.com</a>

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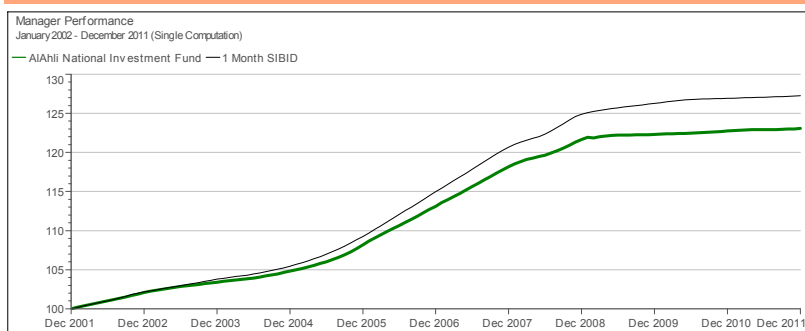
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### PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
<b>Fund</b>	0.04%	0.09%	0.12%	0.16%				
<b>Benchmark</b>	0.03%	0.08%	0.13%	0.19%				
Calendar Returns	YTD	2010	2009	2008	Since Inception			
<b>Fund</b>	0.26%	0.35%	0.54%	2.94%	4.13%			
<b>Benchmark</b>	0.24%	0.52%	1.10%	3.52%	4.43%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>Annualized Return</b>	0.26%	0.24%	0.38%	0.62%	1.70%	2.05%	2.10%	2.44%
<b>Cumulative Return</b>	0.26%	0.24%	1.16%	1.87%	8.80%	10.68%	23.06%	27.23%
<b>Standard Deviation</b>	0.05%	0.01%	0.14%	0.13%	0.51%	0.54%	0.46%	0.49%
<b>Sharpe Ratio</b>	-1.5	-7.86	-0.51	1.28	-0.44	0.23	-0.47	0.25

### FUND PERFORMANCE



### STATISTICAL ANALYSIS

Versus Benchmark	1 Year	3 Years	5 Years	10 Years
<b>Alpha</b>	-0.27%	0.06%	-0.14%	-0.11%
<b>Beta</b>	2.2	0.53	0.9	0.91
<b>R-Squared</b>	28.08%	20.79%	92.57%	93.15%
<b>Information Ratio</b>	0.44	-1.65	-2.34	-2.64
<b>Tracking Error</b>	0.04%	0.14%	0.15%	0.13%
<b>Excess Return</b>	0.02%	-0.23%	-0.35%	-0.34%
<b>Batting Average</b>	58.33%	38.89%	33.33%	24.17%

### Breakdown of Top 5 Holdings

